

SERVICES

AT WGE

OUR GOAL IS TO PROVIDE YOU WITH THE PRODUCTS AND SERVICES THAT BEST FIT YOUR NEEDS. WE WANT TO BECOME YOUR PRIMARY SOURCE FOR ALL OF YOUR FINANCIAL NEEDS.

"Your source" means that we are your resource when selecting new products and services and when you open or transfer products or services from other financial institutions. Our member service is driven by offering you more than just products and services; we offer solutions!

MEMBER PRODUCTS

- Totally Free and Interest Checking
- Money Market and Certificates
- Traditional IRA and Roth IRA
- First Mortgages
- Equity Loans and Home Equity Lines of Credit
- Auto, Truck, and Recreational Loans
- Consumer/Personal Loans
- Visa® Credit Cards (with Rewards)
- Visa® Debit and ATM Cards

MEMBER SERVICES

- Online Banking - WGeNet
- Bill Pay - WGePay
- Bank by Phone - WGeLine
- Online Loan Application - WGeLoan
- Online Mortgage Application
- Safe Deposit Boxes

BUSINESS DEPOSITS

- Small Business Checking
- Business Checking with Interest
- Basic Business Savings
- Business Money Market
- Business Certificates
- Business Online Banking
- Business Online Bill Pay
- Business Online Payroll Service
- Business Online Invoicing Service

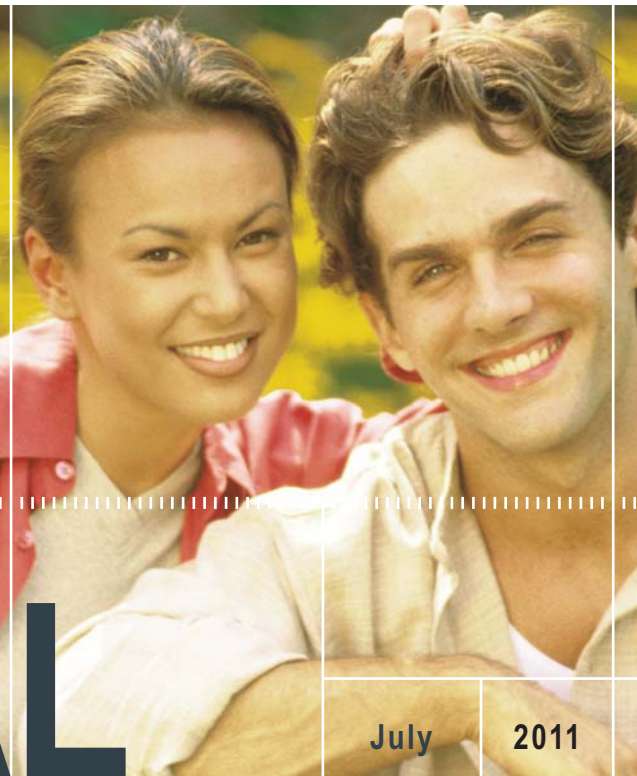
COMMERCIAL LENDING

- Business Term Loans
- Business Line of Credit
- Commercial Real Estate Loans
- Business Credit and Debit Cards



THE FINANCIAL

YOUR FINANCIAL SOURCE TO BETTER MANAGE YOUR MONEY



July 2011

BRIEF

INSTANT ISSUE OFFERS CONVENIENCE

The instant-issue Visa® Debit card is being offered at the Bethel Branch; with the other branches offering next business day service, or members may pick up their Visa® Debit cards at Bethel the same day.

"Exploring convenient ways to streamline our services to members is one of our top priorities," said Jackie Kennedy, Electronic Services Manager. "Our members have demonstrated great interest in any service that makes their lives easier, whether it's by giving them a debit card the minute they open their account, or speeding up the time it takes to pay a bill. Our goal is to continue to innovate and provide them with proven tools to make their lives more convenient."



The instant-issue Visa® Debit card provides several benefits to the member. Before instant issuance, you had to wait several days to receive your Visa® Debit card after opening an account or ordering a replacement card. Now, you can have your card within minutes at the Bethel Branch or the next business day at the Broadway or Madison branches. There is no cost for a new card on a new account, and the replacement cost on an existing account is just \$10.00 per card compared to \$5.00 per card for the regular 10 to 14 day waiting period on a replacement card. When paired with the WGePIN Select, your instant-issue Visa® Debit card is secure by selecting a PIN before you leave the branch.

ARE YOU FINANCIALLY FIT?

There are many facets to financial planning. Here are some questions you can ask yourself to help evaluate where you stand with your personal financial plan.

- Have I recently analyzed what proportion of my income is being allocated to savings and investments?
- What have I done to establish and maintain a positive credit standing?
- What percentage of my take-home pay is going into debt payments? Is this a manageable percentage?
- Am I aware of my overall financial situation and do I have a written financial plan?
- What methods do I use to keep financial records?
- Do I have emergency money for unplanned expenses or an emergency fund equal to three months of regular income?
- Do I have life insurance coverage for major wage earners in the family?

WGE GOES COMMUNITY CHARTER

WGE FEDERAL CREDIT UNION GAINS APPROVAL FOR EXPANDED MARKET BY OBTAINS COMMUNITY CHARTER

WGE Federal Credit Union (WGEFCU), the largest credit union based in Muncie and the 27th largest in the State of Indiana, announced it has received approval from the National Credit Union Administration (NCUA) to become community-chartered. This new charter makes WGE membership available to anyone who works, resides, worships, or goes to school in Delaware County. It also opens the door to any business headquartered in Delaware County.

WGEFCU, which is celebrating its 75th year in operation, is recognized as a full-service financial provider for consumer and commercial services. This includes checking, savings, Visa credit and debit cards, first mortgage and home equity products, personal loans, commercial deposit products, business checking,

commercial loans, insurance and investment services, wealth management, as well as online banking and bill-pay services.



Jeff Sikora, President and CEO of WGEFCU said, "This represents a major change for our Credit Union. Changing charters like this will insure the Credit Union remains a strong and viable cooperative well into the future. Consumers in Delaware County now have a new alternative for all their personal and business financial needs."

Under the conditions of this change to its federal charter, WGEFCU will no longer require a

person, organization or business to be part of a qualifying source known as a Select Employee Group. Now a person or business only needs to meet one of the relationships with the defined community, in this case Delaware County, as outlined in the standard community charter regulations.

New marketing efforts are now underway to educate and generate awareness of this charter change and the advantages it brings to consumers and businesses.

pg 2 SHARED BRANCHING
Your home away from home when it comes to banking.

pg 3 HOT TOPICS FOR 2011
What you're bound to hear about in 2011.



Contents of safe deposit boxes are not insured against loss.



SHARED BRANCHING

Shared branching is a cooperative network of credit unions that have joined together and created shared service centers across the country for the convenience of their members. Shared branching allows WGE Federal Credit Union to provide office locations in cities where we don't have our own branch.

Imagine you are on a golf trip in Florida when you realize you forgot to deposit your check and make your car loan payment. Just walk into any shared branch and conduct your business as if you were at WGE. So, whether



you are across town or across the country, you can access your money at one of thousands of shared branches!

At a shared branch, you can:

- Make deposits and withdrawals
- Make loan payments
- Transfer money between accounts
- Purchase money orders, travelers checks, and cashier's checks
- Receive cash advances
- Make balance inquiries

Find any shared branch location by looking for the "swirl", calling **800-919-2872**, or getting online at www.creditunion.net.

To access your account at a Shared Branch, you will need:

- WGE Federal Credit Union's name
- Your account number
- A valid government-issued photo ID, such as a driver's license

That's it! It is so easy to use a shared branch. Your monthly statement will show all of your transactions. And best of all, there is no additional fee to use a shared branch.

Open or transfer a mortgage to WGE Federal Credit Union and Receive a \$150 WGE Gift Card.

FIRST MORTGAGE

WGE offers several mortgage products that could be right for you. You may wish to secure a First Mortgage. This would include...

- Refinancing of your current mortgage balance
- Financing a new, existing, or additional second home
- Transferring the balance of your First Mortgage with another lending to WGE

HOME EQUITY LINE OF CREDIT and EQUITY LOANS

WGE can help you gain access to the equity in your home for any purpose. By opening, refinancing or transferring the balance of equity line or loan to WGE, you can...

- Consolidate debt
- Do that home remodeling project
- Pay that unexpected bill

With a WGE Gift Card, you can use it like a debit or credit card regarding purchases of all kinds.



Summer Mortgage Rates

Persons who live, work, worship, or attend school in Delaware County may now apply for these mortgage products.

The process is easy!

1. Visit or contact a WGE representative
2. WGE Mortgage Loan Officer takes and processes your application*
3. Close the loan
4. Receive \$150 WGE Gift Card

GOVERNMENT FORCES ELECTRONIC PAYMENTS FOR BENEFITS

IF YOU APPLY AFTER MAY 1, 2011 FOR FEDERAL GOVERNMENT BENEFIT, PAYMENTS WILL ONLY BE MADE BY DIRECT DEPOSIT OR BY THE GOVERNMENT'S DIRECT EXPRESS DEBIT MASTERCARD PROGRAM. BY MARCH 1, 2013, ALL PAYMENTS MUST BE MADE ELECTRONICALLY.

Americans who enroll for federal government benefit payments - including Social Security, Supplemental Security Income, Veteran Affairs, Office of Personal Management and Railroad Retirement Board - on or after May 1, 2011 will receive them only by direct deposit or the government's Direct Express Debit MasterCard program.

Any person that now receives paper checks for government benefit payments will be switched to direct deposit or the government debit card by March 1, 2013.

If you as a beneficiary do not specify direct deposit into your credit union, you will automatically be enrolled in the government's debit card program.

There are many good reasons for you to use direct deposit services. Here are just a few:

SAFE: It lessens your chances of becoming a fraud victim.

EASY: You don't have to take any action - on the scheduled day the payment is sent electronically to your account.

FAST: Your money is in the credit union and immediately available to you.

Take action today and learn how easy it is to arrange for direct deposit. Call or stop by any branch to get an easy-to-use form to setup direct deposit. You will need three pieces of information to arrange direct deposit: the WGE routing number (it's preprinted on the form), your account number, and account type (checking or savings).

If you are currently receiving benefit payments by paper check, you must switch to electronic payments before March 1, 2013. Switching from paper checks to direct deposit is fast, easy, and free at www.GoDirect.org, by calling the U.S. Treasury Processing Center's toll-free helpline at **1-800-333-1795**, or by calling WGE at **765-289-2148**.

FIVE HOT TOPICS FOR 2011

ROTH CONVERSIONS, MORTGAGES, AND HEALTH-CARE REFORM WERE A FEW OF THE MOST TALKED-ABOUT TOPICS IN 2010. HERE'S WHAT YOU'RE BOUND TO HEAR ABOUT IN 2011.

Social Security: *saving the system*

How to strengthen Social Security has been a political hot potato for many years, but calls for reform are growing louder as the time when program costs will permanently exceed tax revenues draws closer. The most recent annual report from the Social Security Board of Trustees projects that this will occur in 2015 (one year earlier than last year's report predicted) and notes that trust funds will be exhausted in 2037. Social Security is the most common source of income for retirees, and debate over how to save it will rage in 2011.

Microlending: *small loans count*

Microlending--the practice of extending small loans to individuals and businesses who otherwise could not borrow money--has traditionally targeted entrepreneurs in developing countries. But as the credit crunch prevents many Americans from borrowing money through traditional channels, more are turning to microlending sites and companies to obtain funds. And more investors are offering to make microloans in return for the potential to earn somewhat higher returns than a savings account can offer. Until the economy improves, look for this trend to continue. Microlending recently got a boost from the Small Business Jobs Act, passed in September, that expanded the Small Business Administration's microlending program. Funding for the program was increased, and business owners may now be able to borrow up to \$50,000 (previously, the limit was \$35,000) to use for working capital or other needs.

Education: *expanding opportunities*

Education-related debates will certainly heat up in 2011. The current administration is committed to reforming primary and secondary education and has drawn up a blueprint for overhauling the Elementary and Secondary Education Act. This Act (currently known as No Child Left Behind) is long overdue for reauthorization, and Congress will likely be debating it in 2011. In addition, much attention is being focused on ways to make college more accessible and affordable. One initiative funded by the Bill and Melinda Gates Foundation awards grants to nonprofit and governmental institutions to develop effective online education opportunities. Currently the focus is on developing online courses and tools that can help more Americans attend college and prepare for careers, while saving students and schools money.

Energy: *greener days ahead*

"Going green" is a catchphrase that's likely to get even more press in 2011. One important green initiative currently pending in the Senate is the Homestar Act. This Act provides substantial rebates to homeowners who purchase and install energy-saving equipment or goods or who complete whole home retrofits. Even the lowly light bulb finally gets a makeover in 2011. The Federal Trade Commission is requiring that light bulb packages carry labels that estimate yearly energy costs, the bulb's life span and light appearance, and brightness measured in lumens so that consumers can better compare new energy-efficient bulbs.



Wellness: *saving lives and money*

Look for employers to roll out, or expand, employee wellness programs this year in an effort to promote healthier living and curtail health insurance costs. The Health-Care Reform Act passed last year included funding for new wellness programs established by small employers, and makes it easier for all employers to offer substantial incentives to employees for participating. Also, new health insurance plans and many existing plans (including Medicare) must now fully cover preventive care services such as immunizations and screenings for certain health conditions.

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ASK THE EXPERT



Estep * Doctor & Company

Tax Return Scams - Could it happen to me?

In the rising times of corporate fraud and identity theft, we all need to be aware of the risks we take with our financial assets. Some of these risks are well known. However, not everyone gives thought to the possibility of falling victim to scams that involve the annual filing of a tax return.

Let's talk about some common schemes. Some tax preparers try to lure you in with promises of bigger refunds and low fees. Some have been found to skim a portion of the client's refund or inflate fees after the return has been prepared. Identity theft is also a major issue when it comes to filing your taxes. Be sure that you have found a trusted preparer who will be very secure with your personal information. The IRS wants to remind you that scammers sometimes try to send fake tax notices out to trick taxpayers into sending them money. If you have any doubt about the authenticity, please call the IRS or your tax preparer for confirmation. The last item of caution is to make sure your preparer does not have unusually strong feelings against taxing authorities. Preparers like this may try to get you out of paying taxes by ignoring tax law. This will only get you in trouble with the IRS. Remember that you are ultimately responsible for your tax return, so check it out before you sign.

RETURN TO SENDER

Whether the reason is undeliverable mail, forwarding addresses expired, no such person, insufficient addresses or some other cause, they all find their way back to the Bethel Branch where it requires time and more expense to fix. It typically costs at least \$3.00 to research and re-send a piece of returned mail. The credit union receives approximately 350 pieces of returned mail each month. That's \$1,050 each month, **\$12,600 each year!**

So help us save time and money by keeping your address current by filling out a change of address form at your favorite branch. You will need to bring in your new ID with your correct address or a utility bill with your new address.

